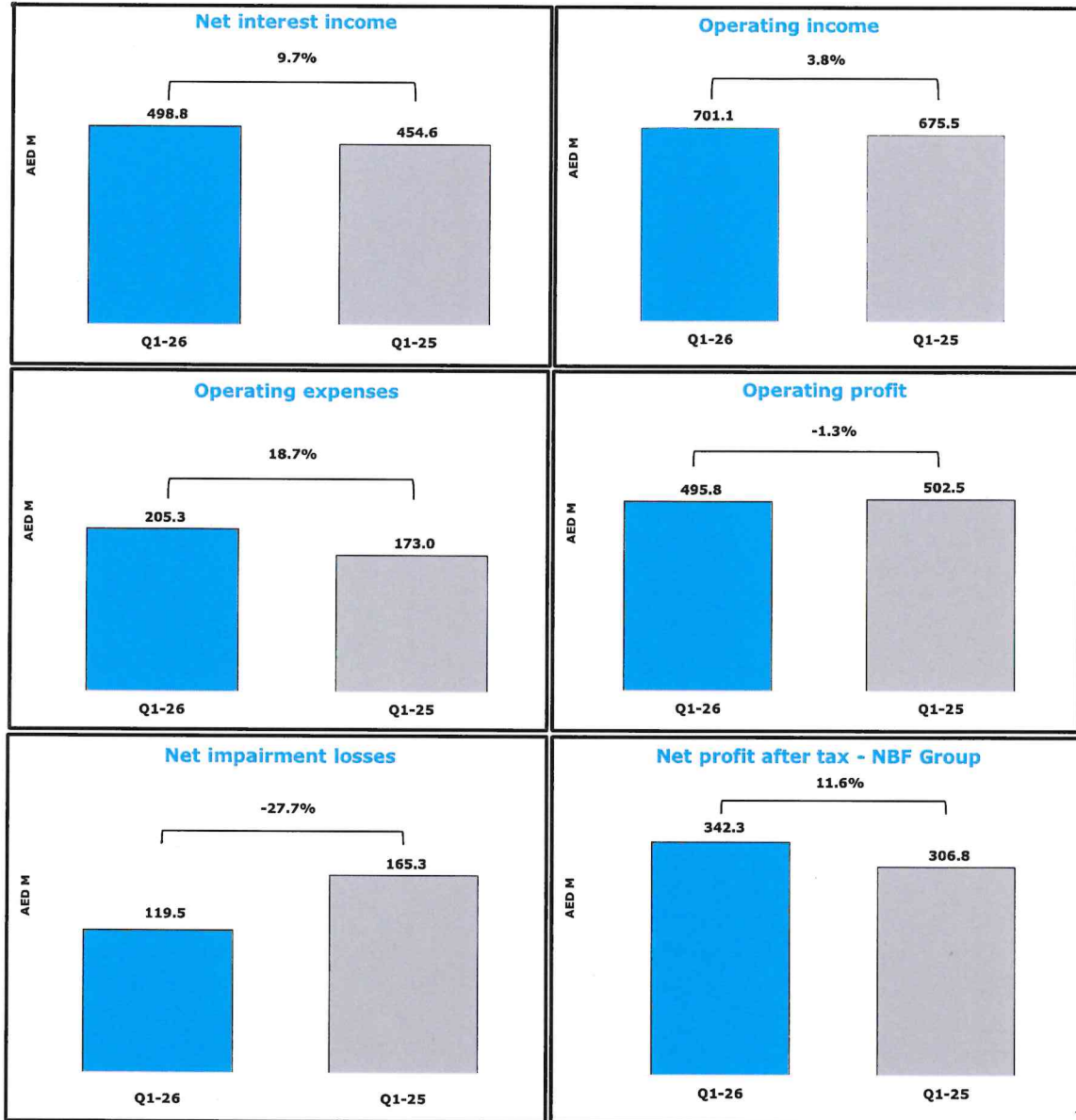


Summary of Income Statement performance for the three-month period ended 31 March 2026



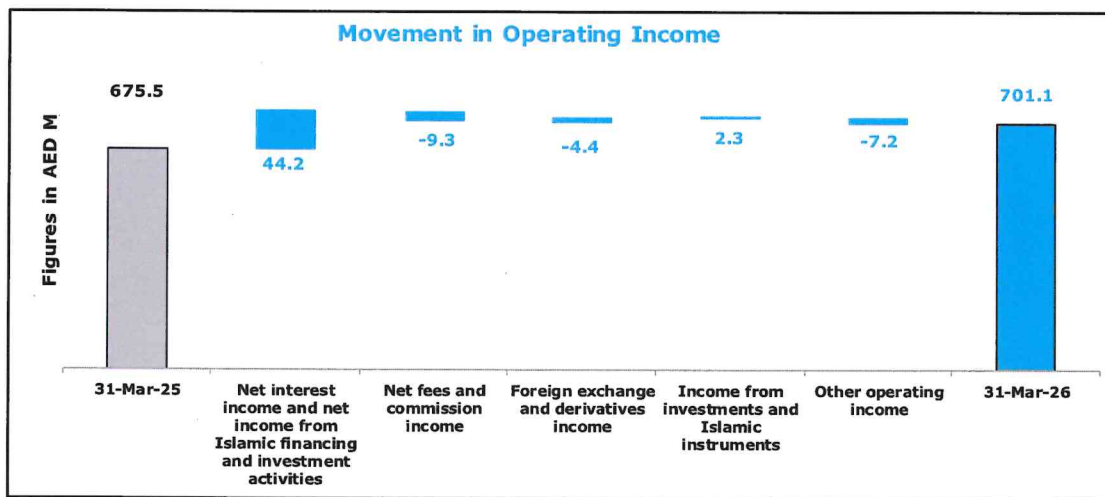
NBF posted an operating profit of AED 495.8 million for the three-month period, down by 1.3% compared to AED 502.5 million in the corresponding period of 2025, reflecting the investments in its people, customers, process, technology and compliance and governance in line with the bank's long-term strategy.

Operating income reached AED 701.1 million, up 3.8% compared to AED 675.5 million in the corresponding period of 2025 reflecting the enhanced focus on key business segment

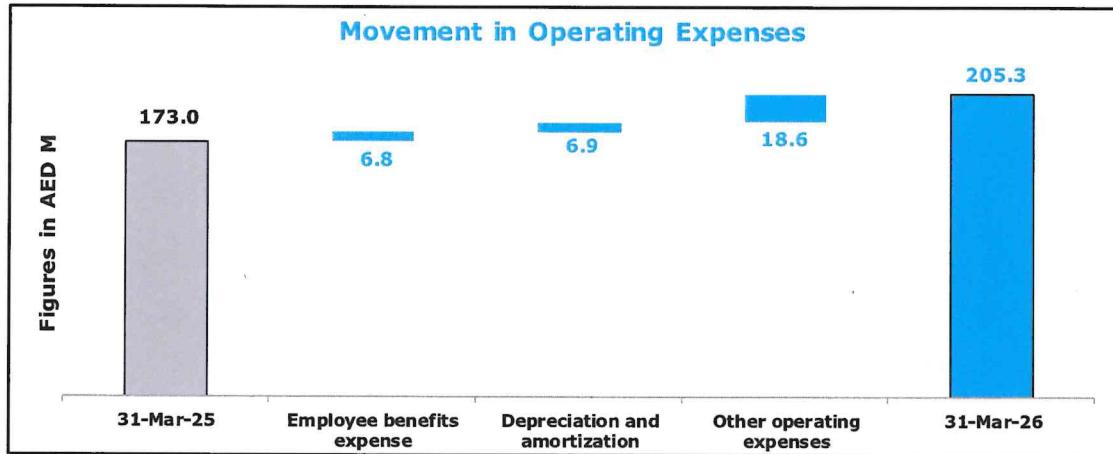
growth, proactive asset and liability management and the bank's focus on customer centricity and efficiency and excellence.

Net interest income and net income from Islamic financing and investment activities rose 9.7% compared to the corresponding period of 2025, reaching AED 498.8 million.

Net fees, commission and other income and foreign exchange and derivatives income stood at AED 141 million and AED 56.6 million respectively; compared to AED 157.5 million and AED 61 million in the corresponding period of 2025.



Operating expenses increased by 18.7% for the three-month period ended 31 March 2026 compared to the corresponding period of 2025 with the focus on governance and compliance initiatives, efficiency and excellence and investments in digitalization. The bank has been making additional investments for further resilience in operations and business continuity for continued sustainable operations of the bank. Further, NBF's cost-to-income ratio stood at 29.3% compared to 25.6% in the corresponding period of 2025, remaining in the mid-industry range.



Summary of financial position as at 31 March 2026

Figures in AED M

	MAR-2026	DEC-2025	Change %	MAR-2026	MAR-2025	Change %
Total Assets	68,845	69,374	-0.8%	68,845	64,488	6.8%
Loans and Advances and Islamic Financing Receivables	37,159	37,467	-0.8%	37,159	34,190	8.7%
Customer Deposits and Islamic Customer Deposits	49,725	50,981	-2.5%	49,725	47,577	4.5%
Total Equity	8,024	7,750	3.5%	8,024	6,801	18.0%

Total assets stood at AED 68.8 billion compared to AED 69.4 billion at 2025 year-end, up by 6.8% from 31 March 2025.

Loans and advances and Islamic financing receivables stood at AED 37.2 billion compared to AED 37.5 billion at 2025 year-end, up by 8.7% from 31 March 2025.

Customer deposits and Islamic customer deposits stood at AED 49.7 billion compared to AED 51 billion at 2025 year-end, up by 4.5% from 31 March 2025. Current and Saving Accounts (CASA) deposits stood at 44.7% of total customer deposits, balancing the impact of fixed-term deposit products.

Summary of the cash flows and capital expenditure during the three-month period ended 31 March 2026

During the period, liquidity has been generated and deployed in line with asset and liability management strategy adapted to the market conditions, and the overall position remains well within the bank's risk appetite and regulatory expectations. Cash and cash equivalents amounted to AED 6.2 billion compared to AED 4.9 billion on 31 March 2025.

During the period ended 31 March 2026, NBF incurred AED 18.8 million in capital expenditure relating to the additions of property, equipment and intangibles compared to AED 26.6 million in the previous year.

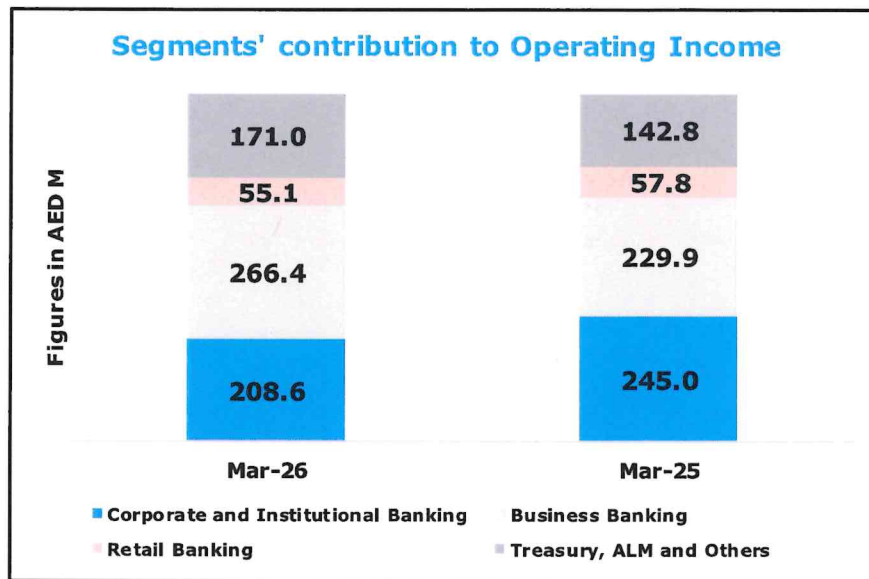
Key Performance Indicators

- Ample liquidity has been maintained with lending to stable resources ratios at 67.8% (2025: 68.9%) and eligible liquid assets ratio (ELAR) at 28.5% (2025: 30.5%), well ahead of Central Bank of the UAE's minimum requirements.
- The capital adequacy ratio (CAR) stood at 16.6% (Tier 1 ratio of 15.5% and CET 1 ratio of 15.5%) compared to 16.0% (Tier 1 ratio of 14.9% and CET 1 ratio of 14.9%) at 2025 year-end; well above the regulatory requirements and ensuring a robust financial foundation.
- Return on average equity stood at 17.4% compared to 18% in the corresponding period of 2025.
- Return on average assets was maintained at the 31 March 2025 level of 2.0%.

Our Segmented Focus

NBF's business strategy continues to revolve around client relationships, supported by the segmented approach adopted by the bank to serve its customers' needs. This assists in building diversification and maintaining stable growth.

For the three-month period ended 31 March 2026, the operating income from Corporate and Institutional Banking customers was AED 208.6 million, a decrease of 14.9% compared to the previous year. For the Business Banking segment, the operating income rose by 15.9% to AED 266.4 million. For Retail Banking it decreased by 4.6% while Treasury, ALM & others have increased by 19.7% compared to the corresponding period. Within operating income, NBF Islamic, the Islamic Window, increased by 38.9% compared to the previous year, in line with our commitment to the UAE's growth of the Islamic sector, driven by Islamic customer deposits of AED 4.6 billion and Islamic financing facilities of AED 5.2 billion.



Expectation regarding the economy, sector and its impact on the bank

NBF's robust set of Q1 2026 results underscore the resilience of its business, operational and risk management strategies.

With a staunch focus on long-term sustainable growth, the bank has built solid levels of liquidity and capital adequacy which, coupled with its operating performance, places NBF in a strong position to withstand the current uncertainties with resilient performance. In line with the top priorities of the prevailing situation, ensuring the safety and security of its people and territory, the UAE has successfully steered through the crisis with preparedness, resilience and steadfastness. Likewise, NBF has always endeavored to support people, businesses, and the country; whilst remaining focused on the future to enhance shareholder value.

On the back of the UAE Government's exceptional measures for safety, security and continuity through regional conflict, the Board is confident that the UAE will emerge stronger than ever and NBF will continue to engage with all its stakeholders for protecting their interests and achieving long-term sustainable results.

Shareholding and Rating

NBF's key shareholders include the Government of Fujairah, Easa Saleh Al Gurg LLC and Investment Corporation of Dubai. Rated Baa1 / Prime-2 for deposits and A3 for counterparty risk assessment by Moody's and BBB+ / A-2 by Standard & Poor's, both with a stable outlook, the bank is listed on the Abu Dhabi Securities Exchange under the symbol "NBF". It has a branch network of 15 across the UAE.



Adnan Anwar
Chief Executive Officer



Brian Mulholland
Chief Financial Officer